

HINTON, KREDITOR & GRONROOS, LLP AND LIPTZ & ASSOCIATES, INC ANNOUNCE MERGER

ARCADIA, CA January 1, — Hinton, Kreditor & Gronroos, LLP (HKG) is proud to announce the merger of Liptz & Associates, Inc. and HKG effective January 1, 2013. The merger will create a combined firm in excess of \$9 million in annual fees and 40 professionals focused on providing world-class professional services. David Liptz will become a partner in the combined firm and the current staff will be retained as well as the Irvine, CA location.

We believe this merger offers important benefits. “Combining our firms and adding someone with Dave’s talent and expertise as well as that of the staff will continue to help us better serve our ever-expanding and growing practice. By combining our strengths we are enhancing a team of talented and skilled professionals to serve our clients in Southern California and expand the national insurance practice. We will be able to provide our clients the services and expertise to grow their organizations for the future. This merger obviously signifies change; we are committed to making the process of integrating our two companies seamless to our clients” said David Hinton, Managing Partner of HKG. “Our firms are very similar, from firm culture to client service philosophy, and our experienced and talented professionals will continue to be committed to meeting the needs of current clients as well as future clients as we continue to grow”.

Transition Advisors, (www.transitionadvisors.com) a leading merger and acquisition consulting firm exclusively serving the national accounting community, assisted in this transaction